

Date

Ref.No.:

Dear Student ,

At the outset, we congratulate you on your securing admission to the Indian Institute of Technology, Country's Premier Engineering Institute. State Bank of India, shares the joy and happiness as you celebrate your success with your near and dear ones.

While you would be busy planning for your admission, Financial Planning would certainly be the top priority. Securing an Education loan from Banks not only lessens the financial burden of your family in addition to IT exemption for your parents, but also empowers you to be financially independent.

State Bank of India has designed an exclusive product "SBI Scholar Loan Scheme" for students who got admissions into Indian Institute of Technology with reduced interest rates and greater flexibility. We are happy offering a pre approved loan to you.

The highlights of the scheme are as follows,

- Lowest Interest rates @ 9.95% p.a from 08-06-2015 (upto Rs 20. lacs without security & upto 30 lacs with collateral security)
- Nil Processing fee
- Repayment up to 12 Years
- Loan also covers study related expenses like Purchase of Laptops, Study Tours, Foreign Exchange programs and project work.

Further, we offer zero bank balance account with ATM cum Debit Card, Internet Banking facility, Mobile Banking Services and other wide range of tech savvy products. All these services will be offered from our Settipalle Branch which is 500 meters from your campus.

We will be happy to assist you any time. Please feel free to contact us for any queries. We have identified an official to exclusively look into your needs and to guide you. The contact details are as follows:

Shri Ravi Gopalan,
Manager (Marketing),
State Bank of India,
Regional Business Office,
Tirupati-517501
Phone: 8008130123
Email: mpst.tpt@sbi.co.in

Once again, our heartfelt congratulations and best wishes for your continued success.

Yours sincerely,

Regional Manager
(M.Pavan Kumar)
Phone: [9849641023](tel:9849641023)

Lowest
Interest rate for
IIT Students
9.95% p.a.*



You worked hard for admission.
We make financing easy.



SBI Scholar Loan Scheme for Select Premier Indian Institutions*

- ✓ Lowest repayment
- ✓ No processing fee
- ✓ Margin : Nil
- ✓ Quick Sanction
- ✓ Download form from our website : www.sbi.co.in
- ✓ Income Tax rebate for Co-borrowers (Parents/spouse) on interest paid
- ✓ No Collateral security required for loans upto Rs.20.00 lacs

Documents required:

Completed Education Loan Application form (from website).
Mark sheets of last qualifying examination.
Proof of admission scholarship, studentship
schedule of expenses for the specified course
2 passport size photographs
PAN Card of the student and the Parent/Guardian
Address proof (Aadhar Card/Election ID Card/Passport copy/
Telephone last payed Bill)
Co-applicant's Bank account statement for the last six months
Income tax Returns/IT assessment order, of last 2 years(If IT Payee)
Brief statement of assets and liabilities of the applicants
Proof of Income (I.e, Salary slips/Form 16 etc. if applicable)
of Co-applicant

We also offer : Zero balance savings bank account with Internet banking facility, Debit card etc., May be applied online also.

Contact

State Bank of India,Regional Business Office,Tirupati,R-III,AO TIRUPATI email:
agmr3.zcptt@sbi.co.in,mpst.tpt@sbi.co.in RAVI GOPALAN(Manager) Mob: 8008130123
SATYA : 9441086158,ROBIN : 9866095075,KALYAN : 7702596222